

NEW HAMPSHIRE PUBLIC DEPOSIT INVESTMENT POOL

May 20, 2015

New Hampshire Banking Department
53 Regional Drive
Concord, NH 03301

MINUTES OF PUBLIC SESSION

Call the Meeting to Order – NH Banking Department Commissioner, Glenn Perlow, called the meeting to order at 10:00.

Attendance and Quorum - Attendance taken and quorum established.

Present - Glenn Perlow, Bank Commissioner; Michael Jache, City of Concord, NHGFOA; Daniel R. Lynch, NH Municipal Association; Sharon Wickens, City of Manchester, NH Government Finance Officers' Association; William Dwyer, Treasurer, NH Department of the Treasury.

Absent: - Designee, NH Department of Revenue; Dean Michener, NHSBA; Christopher MacDonnell, Bank of New Hampshire, NHBA.

Also Present - Ingrid White, Deputy Bank Commissioner; Emelia Galdieri, Legal Counsel, NH Banking Department; Spencer Culp, Director of Trust Supervision, NH Banking Department; Doreen Sheppard, Paralegal, NH Banking Department.

Minutes of meeting of March 2, 2015 were discussed. Edits were proposed to correct typographical errors. Michael Jache moved to approve minutes with corrections, seconded by Dan Lynch and VOTED unanimously.

Motion to approve minutes of meeting of April 24, 2015 made by Bill Dwyer, seconded by Sharon Wickens and VOTED unanimously.

Glenn Perlow requested a motion to enter non-public session, per RSA 91-A, for the purpose of discussing the proposals received in response to the request for proposals and selecting a new investment advisor for the pool. Motion made by Michael Jache, seconded by Dan Lynch and VOTED unanimously, by roll call:

Sharon Wickens	YES
Bill Dwyer	YES
Michael Jache	YES
Dan Lynch	YES
Glenn Perlow	YES

Non-public session entered at 9:15 a.m.

10:57 a.m. re-enter public session.

Glenn Perlow stated that the committee had concluded the business of selecting a vendor and is proceeding with contract negotiations. Another meeting will be called to take the final vote. If necessary, a special meeting may be called.

Meeting adjourned at 11:00 a.m.